

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KINGSLEY - PROPOSED PROPERTY TAX LEVY **CITY #:** 75-696
KINGSLEY Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 07:15 PM Meeting Location: Kingsley City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 kingsleyia.com

City Telephone Number
 (712) 378-3601

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	64,493,901	65,930,434	65,930,434
Consolidated General Fund	505,433	505,433	534,037
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	84,406	84,406	84,485
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	28,797	28,797	0
FICA & IPERS (If at General Fund Limit)	35,550	35,550	66,505
Other Employee Benefits	86,392	86,392	88,343
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	66,106,778	67,526,709	67,526,709
Debt Service	89,395	89,395	169,929
CITY REGULAR TOTAL PROPERTY TAX	829,973	829,973	943,299
CITY REGULAR TAX RATE	12.83520	12.55657	14.24655
Taxable Value for City Ag Land	646,232	615,842	615,842
Ag Land	1,922	1,922	1,850
CITY AG LAND TAX RATE	2.97416	3.12093	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	609	698	14.61
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,646	3,260	23.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increased wages covered by FICA/IPERS and increased health insurance premiums. The purchase of the medical clinic by the city also increased the debt service levy.